## Embassy of India Thimphu

## Press Release: India@75 Export Promotion of Electric Vehicles in Bhutan

1. Under the ambit of India@75 'Azadi Ka Amrit Mahotsav' celebrations to commemorate the 75<sup>th</sup> Anniversary of India's Independence, the Indian Embassy – in collaboration with the Ministry of Heavy Industries, Government of India; the Federation of Indian Chambers of Commerce & Industry (FICCI); the Society of Automobile Manufacturers (SIAM); and the Bhutan Chamber of Commerce & Industry (BCCI) – organised a virtual Buyer-Seller Meet on Thursday, 18 November 2021 between Indian exporters / manufacturers and Bhutanese importers / dealers to promote Indian electric vehicles (EVs) in Bhutan including two-wheelers, midsized passenger EVs, buses, and trucks.

2. Given that there is an increasing demand for electric vehicles in Bhutan as well as keeping in mind the target to ensure 50% of vehicle fleet in the country is converted to clean and eco-friendly technology by 2030, the **Ambassador of India to Bhutan Ms. Ruchira Kamboj** said that this virtual meeting was aimed at expanding the presence of Indian-manufactured electric vehicles in Bhutan. Given India's own growing capacities on this front and Bhutan's efforts to "go electric", Ambassador Kamboj stated that there was a clear case for synergy and collaboration between the two countries on this front.

3. From the Indian side, **Mr. Anand Kumar Singh**, Director in the Ministry of Heavy Industries, Government of India presented an outline of the Government's policies to adopt and manufacture hybrid and electric vehicles in India. **Mr. Sushant Naik**, Co-Chairman, FICCI Electric Vehicle Committee and Global Head (Government & Public Affairs), Tata Motors Ltd. and **Dr. S. Jabez Dhinagar**, Co-Chairman, SIAM (Society of Indian Automobile Manufacturers) E-Mobility Group and Senior Vice President (Engineering), TVS Motor Company Ltd. highlighted the opportunities for export of Indian manufactured electric vehicles to Bhutan. **Mr. Tandin Wangchuk**, President of the Bhutan Chamber of Commerce and Industry provided insights from the business and commercial perspectives as well as policies with regard to electric vehicle mobility.

4. The event included an interactive business networking session with participation from leading Indian electric vehicle manufacturers including **Ashok** Leyland Ltd., Bajaj Auto Ltd., Bharat Heavy Electricals Ltd. (BHEL), Hero

Electric Vehicles Pvt. Ltd., Hero MotoCorp Ltd., Jaguar Land Rover India, Kabira Mobility Pvt. Ltd., Kinetic Green Power Solutions Ltd., Mahindra & Mahindra Ltd., Maruti Suzuki India Ltd., Olectra Greentech Ltd., Piaggio Vehicles Pvt. Ltd., Stellantis India, Tata Motors Ltd., TVS Motor Company Ltd., etc. and interested Bhutanese importers and dealers including Bhutan Hyundai Motors, Changlo Motors, Dhejung Honda, Hung Motors, Karjung Motors, Kee Dee Motors, Kia Bhutan, Samden Suzuki bikes, Seothog EV, Singye Agencies, Tara Ford Motors, Thunder Motors, Yangki, Zimdra, etc.



## INDIA-BHUTAN VIRTUAL B2B MEET ON ELECTRIC VEHICLES

Venue: Conference Hall, Bhutan National Bank Ltd., Thimphu



\*\*\*

Thimphu 18 November 2021