

**Embassy of India
Thimphu

Press Release

Bhutan- India Partnership for Gyalsung Project

Ambassador of India to Bhutan, Shri Sudhakar Dalela, handed over final tranches of total amount Nu Five Billion (INR 500 Crore) to the Royal Government of Bhutan for the development of infrastructure related to the Gyalsung Project.

The Government of India has extended financial support of Nu Fifteen billion (INR 1500 Crore) to the Royal Government of Bhutan under the Memorandum of Understanding on concessionary financing arrangements for the Gyalsung Infrastructure Project. Signed in January 2024, the MoU outlines a framework for disbursement of Nu 15 billion as concessionary financing to the Royal Government of Bhutan for infrastructure development related to the Gyalsung academies. The MoU builds on prior collaboration between the Government of India and RGoB, which included a grant support of Nu Two billion (INR 200 Crore) in February 2023 for the DeSuung for Gyalsung program of the Gyalsung Project.

India is privileged to partner with Bhutan on landmark initiative of His Majesty the King of Bhutan, which puts the youth and skilling at the heart of nation-building endeavours.

**01 January 2024
Thimphu**