

**Embassy of India
Thimphu**

**Joint Press Release: India-Bhutan Project Monitoring Committee meeting
(14-18 May 2025)**

At the invitation of the Royal Government of Bhutan (RGoB), a delegation from the Ministry of External Affairs (MEA), Government of India (GoI) paid an official visit to Bhutan from 14-18 May 2025 to participate in the India-Bhutan Project Monitoring Committee (PMC) meeting. The meeting was co-chaired by Mr. Amit Mishra, Director (North), MEA and Mr. Tshering Dorji, Director, Department of Macro-Fiscal and Development Finance, RGoB.

2. As an established joint mechanism to facilitate effective implementation of GoI-assisted projects, the PMC reviewed the progress in implementation of ongoing development projects, particularly in the areas of road connectivity, urban infrastructure, trade and commerce, education, healthcare, renewable energy, conservation of cultural heritage, sports, human resource development and e-mobility.

3. The PMC members visited project sites in Paro, Thimphu, Bumthang, Trongsa, Wangduephodrang and Punakha, covering areas such as education, agriculture and livestock development, infrastructure, and cultural heritage conservation.

4. The Indian side commended the implementing agencies for steady progress in implementation of development projects in consonance with the priorities of the Royal Government of Bhutan as part of 13th Five Year Plan. The Bhutanese side conveyed appreciation to GoI for invaluable support towards Bhutan's socio-economic development.

5. India's development partnership with Bhutan is an important pillar of multifaceted bilateral ties of friendship and cooperation. GoI has committed support of Nu. 100 billion (INR 10000 Crores) for Bhutan's 13th FYP period. Of this, Nu. 70 billion (INR 7000 Crores) has been earmarked for PTA projects; Nu. 10 billion (INR 1000 Crores) for High Impact Community Development Projects (HICDP); Nu. 15 billion (INR 1500 Crores) for the Economic Stimulus Programme (ESP) and Nu. 5 billion (INR 500 Crores) as Programme Grant. Till date, Nu. 17.45 billion (INR 1745 Crores) has been disbursed under these streams.

6. The meeting was held in a friendly and cordial atmosphere in keeping with the well-established tradition of regular exchanges and unique bonds of friendship and cooperation between the two countries. The two sides agreed to hold the next PMC meeting at a mutually convenient date.

Thimphu
18 May 2025